

Financial Report to Classis Georgetown For September 18, 2014 Meeting of Classis

Attached you will find financial reports for Classis Georgetown. The first report is the proposed budget for the fiscal year 2015. The remaining reports pertain to the current fiscal year of 2014 and reflect our current financial position. The proposed 2015 budget will be discussed and voted on at our meeting on September 18, but is provided to you in advance so you can look it over prior to the meeting. The current year reports (2014) will not be discussed at the meeting unless there is some question that needs to be answered or some clarification given. Key things to be aware of in regards to the current year reports are as follows:

Sources and Uses of Funds

Both the Restricted Funds and Unrestricted Funds continue to stay at healthy levels. The finance team will consider the possibility of moving some funds into a CD or other savings instrument that could earn more interest.

Classical and Denominational Ministry Shares for 2014

At this time of the year we expect that most churches would have sent in two quarters of their annual ministry shares, with the third quarter to be coming in soon. Therefore, ideally, it would be good to see that most churches have sent in about 50% of their budgeted ministry shares by this point. But history has shown though that this is not exactly the reality. Instead, if we make a comparison to ministry share totals for last year, when classical ministry shares were paid at a rate of 84% of budget for the year and denominational ministry shares were paid at a rate of 54% of budget for the year, we see that at this point in the current year, with classical shares coming in at 41% and denominational ministry shares coming in at 28%, we are at least staying consistent with the rate last year's total ministry share giving.

Expense Report

The only significant change from budget is in the area of Empowering Worship. This is well over budget due to the Classis wide worship service that was held at Fairhaven last spring. Most every other line item is at or below budgeted expectations for this time of the year. Overall you can see that as of September 4, 2014, we had spent only 48% of our total budget.

Additional note on denominational ministry shares: A few months back each church received a brief survey from the Classis Vision Team in regards to how denominational ministry shares are being paid. A compilation of the results of that survey found that there were essentially four different trains of thought about paying denominational ministry shares: pay 10% of budget, pay 10% of receipts, make every effort to ordinarily pay 100%, pay 50-80% depending on other local ministry priorities. The Vision Team agreed that this should be a point for further discussion in the future and will release more information later if deemed necessary.

CLASSIS GEORGETOWN
PROPOSED BUDGET 2015

Aug 07, 2014

P.1

	2013 BUDGET	2014 BUDGET	PROPOSED 2015 BUDGET	\$\$\$ CHANGE	% CHANGE
HEALTHY LEADERSHIP					
HEALTHY LEADERSHIP (regional pastor)	\$ 4,500.00	\$ 9,000.00	\$ 10,000.00	\$ 1,000.00	11.1%
STUDENT AID FOR SEMINARY	\$ 22,000.00	\$ 20,500.00	\$ 25,000.00	\$ 4,500.00	22.0%
SUBTOTAL - HEALTHY LEADERSHIP	\$ 26,500.00	\$ 29,500.00	\$ 35,000.00	\$ 5,500.00	18.6%

COLLABORATIVE RELATIONSHIPS

COLLABORATIVE RELATIONSHIPS	\$ 1,500.00	\$ 500.00	\$ 500.00	\$ -	0.0%
10:24 TEAMS	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	0.0%
SUBTOTAL - COLLABORATIVE RELATIONSHIPS	\$ 6,500.00	\$ 5,500.00	\$ 5,500.00	\$ -	0.0%

EMPOWERING WORSHIP

PRAYER MINISTRY	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 500.00	100.0%
EMPOWERING WORSHIP	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ -	0.0%
SUBTOTAL - EMPOWERING WORSHIP	\$ 1,500.00	\$ 1,000.00	\$ 1,500.00	\$ 500.00	50.0%

DARING HOSPITALITY

GVSU CAMPUS MINISTRY GRANT	\$ 3,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	0.0%
CRIMINAL JUSTICE CHAPLAINCY GRANT	\$ 7,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	0.0%
NEW CHURCH DEVELOPMENT	\$ 20,000.00	\$ 20,000.00	\$ 14,000.00	\$ (6,000.00)	-30.0%
OTHER HOSPITALITY	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
SUBTOTAL - OUTSIDE GRANTS	\$ 31,000.00	\$ 34,000.00	\$ 28,000.00	\$ (6,000.00)	-17.6%

CLASSIS GEORGETOWN
PROPOSED BUDGET 2015

	2013 BUDGET	2014 BUDGET	PROPOSED 2015 BUDGET	\$\$\$ CHANGE	
RISKY COMPASSION					
YOUTH FOR CHRIST GRANT - GRAND RAPIDS	\$ 4,500.00	\$ 6,000.00	\$ 6,000.00	\$ -	0.0%
GEORGETOWN HARMONY HOMES GRANT	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	0.0%
GEORGETOWN COMM OUTREACH GRANT	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	0.0%
CELEBRATION FELLOWSHIP CHURCH	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	0.0%
OTHER RISKY COMPASSION	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
SUBTOTAL - INSIDE GRANTS	\$ 21,500.00	\$ 23,000.00	\$ 23,000.00	\$ -	0.0%

LAND ACQUISITION FUND

				CHANGE	
LAND ACQUISITION FUND	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	0.0%
SUBTOTAL - LAND ACQUISITION FUND	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	0.0%

	2013 BUDGET	2014 BUDGET	PROPOSED 2015 BUDGET	\$\$\$ CHANGE	
ADMINISTRATION					
VISION TEAM CHAIR/FACILITATOR	\$ 21,000.00	\$ 26,000.00	\$ 26,000.00	\$ -	0.0%
STATED CLERK	\$ 2,400.00	\$ 2,700.00	\$ 2,700.00	\$ -	0.0%
TREASURER	\$ 2,400.00	\$ 2,700.00	\$ 2,700.00	\$ -	0.0%
ASSISTANT TREASURER	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	0.0%
ADMINISTRATIVE ASSISTANT	\$ 6,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	0.0%
CLASSICAL VISION TEAM (Values Team)	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
MEETINGS OF CLASSIS (3)	\$ 4,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%
EDUCATIONAL EXPENSES	\$ 450.00	\$ 410.00	\$ 410.00	\$ -	0.0%
OFFICE EXP - MAILINGS	\$ 340.00	\$ 300.00	\$ 300.00	\$ -	0.0%
OFFICE EXP - TELEPHONE	\$ 900.00	\$ 900.00	\$ 900.00	\$ -	0.0%
OFFICE EXP - TRAVEL, LODGING, HOSP	\$ 720.00	\$ 800.00	\$ 800.00	\$ -	0.0%
OFFICE EXP - SUPPLIES & OTHER	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%
ANNUAL REVIEW	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%
MISCELLANEOUS	\$ 500.00	\$ 400.00	\$ 400.00	\$ -	0.0%
SUBTOTAL - ADMINISTRATION	\$ 47,710.00	\$ 49,210.00	\$ 49,210.00	\$ -	0.0%
GRAND TOTAL	\$ 148,710.00	\$ 162,210.00	\$ 162,210.00	\$ -	0.0%

CLASSIS GEORGETOWN PROPOSED BUDGET FOR 2015

CLASSICAL COMMITTEE	2014 BUDGET	PROPOSED 2015 BUDGET	INCREASE IN \$\$\$	% CHANGE FROM LAST YEAR
TOTAL	162,210.00	162,210.00	-	0.00%

SYNODICAL & CLASSICAL MINISTRY SHARES PER MEMBER

	FOR 2014	FOR 2015	
SYNODICAL	352.99	358.73	1.63%
CLASSICAL FUNDS	\$ 29.49	\$ 30.61	3.80%
TOTAL COMBINED	382.48	389.34	1.79%
TOTAL MEMBERS	5,500.00	5,300.00	

SOURCES AND USES OF FUNDS SEPT 04, 2014	RESTRICTED	UNRESTRICTED	TOTAL
	FUNDS	FUNDS	FUNDS
BEGINNING BALANCE JANUARY 1, 2014	\$ 93,279.21	\$ 33,037.22	\$ 126,316.43
SOURCES (RECEIPTS) THROUGH 09/04/14			
OTHER INCOME (SLF REPAYMENTS)	\$ -	\$ 1,175.00	\$ 1,175.00
2013 MINISTRY SHARES (4TH QTR)	\$ 2,829.48	\$ 19,058.64	\$ 21,888.12
2014 MINISTRY SHARES YTD	\$ 12,825.49	\$ 58,135.58	\$ 70,961.07
TOTAL SOURCES IN 2014	\$ 15,654.97	\$ 78,369.22	\$ 94,024.19
FUND BALANCE BEFORE EXPENDITURES	\$ 108,934.18	\$ 111,406.44	\$ 220,340.62
2013 EXPENSES PAID IN 2014	\$ -	\$ (555.33)	\$ (555.33)
USES (EXPENDITURES) IN 2014	\$ -	\$ (79,048.65)	\$ (79,048.65)
ENDING BALANCE SEPT 04, 2014	\$ 108,934.18	\$ 31,802.46	\$ 140,736.64

CLASSIS GEORGETOWN
CMS FOR 2014 YEAR

	ANNUAL BUDGET	ACTUAL RECEIPTS	% OF BUDGET
	2,014.00	2,014.00	
BALDWIN STREET CRC (205)	\$ 6,045.45	\$ 822.80	13.6%
BAUER CRC (293)	\$ 8,640.57	\$ 3,924.14	45.4%
COTTONWOOD HTS CRC (459)	\$ 13,535.91	\$ 2,600.00	19.2%
FAIRWAY CRC (383)	\$ 11,294.67	\$ 4,354.50	38.6%
FIRST JENISON CRC (68)	\$ 2,005.32	\$ 2,006.00	100.0%
FRIENDSHIP CHAPEL (100)	\$ 2,949.00	\$ -	0.0%
RIDGEWOOD CRC (328)	\$ 9,672.72	\$ 7,237.38	74.8%
TRINITY CRC (216)	\$ 6,369.84	\$ 3,319.34	52.1%
12TH AVENUE CRC (161)	\$ 4,747.89	\$ 2,350.00	49.5%
ALIVE MINISTRIES (234)	\$ 6,900.66	\$ 2,500.00	36.2%
EVERGREEN MINISTRIES (681)	\$ 20,082.69	\$ 14,000.00	69.7%
FIRST HUDSONVILLE CRC (186)	\$ 5,484.14	\$ 2,742.58	50.0%
FOREST GROVE CRC (95)	\$ 2,801.55	\$ 138.92	5.0%
GEORGETOWN CRC (524)	\$ 15,452.76	\$ 5,980.15	38.7%
HILLCREST CRC (486)	\$ 14,332.14	\$ 3,660.94	25.5%
IMMANUEL CRC (294)	\$ 8,670.06	\$ 2,151.95	24.8%
JAMESTOWN CRC (173)	\$ 5,101.77	\$ 1,764.00	34.6%
MESSIAH CRC (344)	\$ 10,144.58	\$ 4,770.00	47.0%
ZUTPHEN CRC (174)	\$ 5,131.26	\$ 1,988.37	38.8%
SEARCHLIGHT (96)	\$ 2,831.04	\$ -	0.0%
TOTAL (5500)	\$ 162,194.02	\$ 66,311.07	40.9%

CLASSIS GEORGETOWN
DENOM. MINISTRY SHARES
FOR 2014 YEAR

	ANNUAL BUDGET	ACTUAL RECEIPTS	% OF BUDGET
	2,014.00	2,014.00	
BALDWIN STREET CRC (205)	\$ 72,362.95	\$ 9,931.42	13.7%
BAUER CRC (293)	\$ 103,426.07	\$ 48,588.00	47.0%
COTTONWOOD HTS CRC (459)	\$ 162,022.41	\$ 34,265.50	21.1%
FAIRWAY CRC (383)	\$ 135,195.17	\$ 53,818.00	39.8%
FIRST JENISON CRC (68)	\$ 24,003.32	\$ 7,323.00	30.5%
FRIENDSHIP CHAPEL (100)	\$ 35,299.00	\$ -	0.0%
RIDGEWOOD CRC (328)	\$ 115,780.72	\$ 86,335.69	74.6%
TRINITY CRC (216)	\$ 76,245.84	\$ 17,848.66	23.4%
12TH AVENUE CRC (161)	\$ 56,831.39	\$ 10,650.00	18.7%
ALIVE MINISTRIES (234)	\$ 82,599.66	\$ -	0.0%
EVERGREEN MINISTRIES (681)	\$ 240,386.19	\$ 36,172.15	15.0%
FIRST HUDSONVILLE CRC (186)	\$ 65,656.14	\$ 6,546.11	10.0%
FOREST GROVE CRC (95)	\$ 33,534.05	\$ 1,892.08	5.6%
GEORGETOWN CRC (524)	\$ 184,966.76	\$ 70,333.22	38.0%
HILLCREST CRC (486)	\$ 171,553.14	\$ 43,698.75	25.5%
IMMANUEL CRC (294)	\$ 103,779.06	\$ 26,595.99	25.6%
JAMESTOWN CRC (173)	\$ 61,067.27	\$ 21,158.00	34.6%
MESSIAH CRC (344)	\$ 121,428.56	\$ 34,285.00	28.2%
ZUTPHEN CRC (174)	\$ 61,420.26	\$ 23,800.36	38.8%
SEARCHLIGHT (96)	\$ 33,887.04	\$ -	0.0%
TOTAL (5500)	\$ 1,941,445.00	\$ 533,241.93	27.5%

CLASSIS RECEIPTS
AS % OF BUDGET

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
BALDWIN STREET CRC	88.9	84.3	100.0	92.2	64.5	54.2	66.8	31.2	16.0	26.6	16.2	36.5	53.4	25.1
BAUER CRC	88.8	78.9	100.0	100.0	100.0	100.0	100.0	100.0	50.0	64.2	102.4	93.2	75.0	100.0
COTTONWOOD HTS CRC	68.9	62.2	59.3	56.2	82.2	64.4	69.6	65.9	57.4	44.3	67.8	49.8	36.6	41.1
FAIRWAY CRC	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	93.6	102.6	78.7	76.8	77.9
FIRST JENISON CRC-X	101.4	100.0	100.0	100.0	100.0	100.0	100.0	101.3	100.0	103.3	145.1	29.8	100.0	100.0
FRIENDSHIP CHAPEL	14.9	21.7	20.7	27.6	44.4	48.8	54.0	54.6	33.3	20.1	32.5	23.7	0.0	0.0
RIDGEWOOD CRC	95.7	85.8	99.8	100.0	100.0	100.0	70.9	100.0	90.0	85.0	69.0	60.0	56.3	52.7
TRINITY CRC-X	99.5	78.9	77.5	80.0	80.0	64.1	20.5	72.1	96.8	100.7	112.9	103.7	105.7	98.2
12TH AVENUE CRC	92.9	78.9	100.0	100.0	100.0	100.0	100.0	100.9	100.0	100.0	92.2	83.2	126.2	100.0
ALIVE MINISTRIES	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
EVERGREEN MINISTRIES	100.0	64.8	100.0	100.0	100.0	76.8	68.5	89.7	88.3	100.0	100.0	95.7	100.0	100.0
FIRST HUDSONVILLE CRC	97.2	67.9	98.3	95.5	33.6	0.0	99.5	100.0	100.0	99.6	100.0	100.0	100.0	97.5
FOREST GROVE CRC	14.4	17.4	46.1	44.3	35.9	25.0	26.2	22.0	14.2	22.1	40.7	25.7	27.4	19.9
GEORGETOWN CRC	81.2	85.6	103.2	105.9	97.0	98.1	100.0	99.9	78.9	69.0	53.1	52.9	50.9	61.6
HILLCREST CRC	95.9	68.3	98.0	84.4	100.0	85.6	71.5	68.8	37.4	50.7	89.0	88.5	93.4	79.1
IMMANUEL CRC-X	123.6	78.9	89.6	100.0	100.0	75.0	100.0	75.0	25.0	0.0	25.0	25.5	0.0	24.8
JAMESTOWN CRC	72.6	72.5	99.8	100.0	100.0	99.8	100.0	100.0	90.0	85.2	90.0	94.0	65.2	58.8
MESSIAH CRC	100.0	78.9	100.0	100.0	100.0	100.0	100.0	106.6	100.0	100.0	99.5	84.7	100.0	100.0
ZUTPHEN CRC-X	72.3	80.5	81.3	86.6	74.0	53.3	83.9	66.3	55.3	66.3	33.8	84.2	69.7	76.7
SEARCHLIGHT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	42.5	54.7	39.2
TOTAL CLASSIS	87.1	75.3	89.9	89.4	87.8	79.8	81.4	83.5	70.4	69.3	76.4	70.3	83.9	83.8

DENOMINATION RECEIPTS
AS % OF BUDGET

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
BALDWIN STREET CRC	88.7	84.3	99.9	92.2	71.1	54.2	66.8	31.2	16.0	26.1	17.0	36.5	28.2	24.5
BAUER CRC	88.4	99.5	49.9	99.9	65.8	99.9	100.0	100.0	31.5	57.3	106.6	90.2	84.8	100.0
COTTONWOOD HTS CRC	78.9	62.2	59.2	56.2	76.2	64.4	69.6	65.7	53.8	43.2	44.8	48.0	50.4	39.7
FAIRWAY CRC	100.0	100.0	100.2	100.0	100.0	100.0	100.0	100.0	100.0	91.7	90.7	76.8	78.2	77.9
FIRST JENISON CRC-X	97.7	100.0	99.9	95.0	94.2	78.5	52.5	69.1	74.8	15.4	46.1	49.3	43.0	43.1
FRIENDSHIP CHAPEL	16.5	20.4	21.0	27.6	44.4	51.6	59.3	40.2	12.2	20.3	17.2	3.7	0.0	0.0
RIDGEWOOD CRC	96.8	96.2	100.0	100.0	100.0	100.0	74.4	100.0	90.0	83.7	66.7	59.7	56.4	52.7
TRINITY CRC-X	103.1	100.0	77.3	80.0	72.4	69.6	20.5	41.1	54.7	47.0	46.9	47.7	51.4	47.1
12TH AVENUE CRC	94.0	100.0	99.9	100.2	96.1	100.0	100.0	100.0	100.0	77.7	81.7	65.8	83.1	75.1
ALIVE MINISTRIES	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
EVERGREEN MINISTRIES	54.2	63.8	56.4	47.4	54.4	52.7	68.6	73.6	64.3	36.1	54.2	45.6	52.4	36.9
FIRST HUDSONVILLE CRC	96.2	99.3	101.7	63.7	33.6	0.0	24.9	59.9	19.5	3.9	11.6	11.0	17.5	16.9
FOREST GROVE CRC	11.4	17.4	45.3	44.2	41.3	35.3	35.8	28.3	24.1	31.8	45.2	27.6	30.2	21.9
GEORGETOWN CRC	82.1	85.9	99.9	99.4	94.3	97.7	101.8	95.6	78.1	68.8	45.9	46.4	63.5	61.4
HILLCREST CRC	95.0	66.5	92.9	84.1	73.3	88.5	71.1	64.9	43.9	56.1	77.0	93.3	92.8	79.3
IMMANUEL CRC-X	93.3	100.0	88.3	100.0	100.0	75.0	100.0	59.9	25.0	0.0	25.0	24.7	8.3	24.8
JAMESTOWN CRC	76.5	94.0	99.9	100.0	100.0	100.1	100.0	100.8	90.0	85.3	90.0	94.0	65.2	61.2
MESSIAH CRC	75.0	100.0	100.0	100.0	100.0	100.0	100.0	102.2	74.7	74.8	40.8	78.5	80.4	70.2
ZUTPHEN CRC-X	73.8	80.5	81.3	86.2	76.0	54.6	83.8	66.2	53.4	66.2	34.1	84.8	75.0	78.0
SEARCHLIGHT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	40.0	53.6	40.4
TOTAL DENOMINATION	83.9	84.2	85.2	84.2	81.0	78.7	78.1	76.1	60.9	52.5	55.1	57.9	59.0	53.9

	2014 ACTUAL	2014 BUDGET	% OF BUDGET	BUDGET CAT #
HEALTHY LEADERSHIP				
HEALTHY LEADERSHIP (regional pastor)	\$ 6,518.16	\$ 9,000.00	72.4%	2
CLASSICAL RENEWAL TEAM (VALUES Team)	\$ 673.57	\$ 1,000.00	67.4%	3
MEETINGS OF CLASSIS (3)	\$ 1,892.00	\$ 3,000.00	63.1%	4
STUDENT AID FOR SEMINARY	\$ 11,500.00	\$ 20,500.00	56.1%	5
SUBTOTAL - HEALTHY LEADERSHIP	\$ 20,583.73	\$ 33,500.00	61.4%	
COLLABORATIVE RELATIONSHIPS				
PRAYER MINISTRY	\$ -	\$ 500.00	0.0%	6
COLLABORATIVE RELATIONSHIPS	\$ -	\$ 500.00	0.0%	7
10:24 TEAMS	\$ 161.04	\$ 5,000.00	3.2%	8
SUBTOTAL - COLLABORATIVE RELATIONSHIPS	\$ 161.04	\$ 6,000.00	2.7%	
EMPOWERING WORSHIP				
EMPOWERING WORSHIP	\$ 1,435.00	\$ 500.00	287.0%	9
SUBTOTAL - EMPOWERING WORSHIP	\$ 1,435.00	\$ 500.00	287.0%	
DARING HOSPITALITY				
GVSU CAMPUS MINISTRY GRANT	\$ 3,750.00	\$ 5,000.00	75.0%	10
CRIMINAL JUSTICE CHAPLAINCY GRANT	\$ 6,000.00	\$ 8,000.00	75.0%	10
NEW CHURCH DEVELOPMENT	\$ -	\$ 20,000.00	0.0%	11
OTHER HOSPITALITY	\$ -	\$ 1,000.00	0.0%	12
SUBTOTAL - OUTSIDE GRANTS	\$ 9,750.00	\$ 34,000.00	28.7%	
RISKY COMPASSION				
YOUTH FOR CHRIST GRANT - GRAND RAPIDS	\$ 4,500.00	\$ 6,000.00	75.0%	13
GEORGETOWN HARMONY HOMES GRANT	\$ 5,625.00	\$ 7,500.00	75.0%	13
GEORGETOWN COMMUNITY OUTREACH GRANT	\$ -	\$ 2,500.00	0.0%	13
**CHURCH OF THE SERVANT (CELE FELL CHUR)	\$ 4,500.00	\$ 6,000.00	75.0%	13
OTHER RISKY COMPASSION	\$ -	\$ 1,000.00	0.0%	14
SUBTOTAL - INSIDE GRANTS	\$ 14,625.00	\$ 23,000.00	63.6%	
LAND ACQUISITION FUND				
LAND ACQUISITION FUND	\$ -	\$ 20,000.00	0.0%	15
SUBTOTAL - LAND ACQUISITION FUND	\$ -	\$ 20,000.00	0.0%	

2014 EXPENSES THROUGH SEPT 04, 2014

ADMINISTRATION	2014 ACTUAL	2014 BUDGET	% OF BUDGET	BUDGET CAT #
BOARD CHAIR/FACILITATOR	\$ 19,171.25	\$ 26,000.00	73.7%	16
STATED CLERK	\$ 1,800.00	\$ 2,700.00	66.7%	17
TREASURER	\$ 2,700.00	\$ 2,700.00	100.0%	18
ASSISTANT TREASURER	\$ 1,000.00	\$ 1,500.00	66.7%	19
ADMINISTRATIVE ASSISTANT	\$ 3,164.22	\$ 4,500.00	70.3%	20
EDUCATIONAL EXPENSES	\$ 50.00	\$ 410.00	12.2%	21
OFFICE EXP - MAILINGS	\$ 101.98	\$ 300.00	34.0%	22
OFFICE EXP - TELEPHONE	\$ 536.71	\$ 900.00	59.6%	23
OFFICE EXP - TRAVEL, LODGING, HOSP	\$ 451.22	\$ 800.00	56.4%	24
OFFICE EXP - SUPPLIES & OTHER	\$ 1,965.79	\$ 3,000.00	65.5%	25
ANNUAL REVIEW	\$ 1,500.00	\$ 2,000.00	75.0%	26
MISCELLANEOUS	\$ 52.71	\$ 400.00	13.2%	27
SUBTOTAL - ADMINISTRATION	\$ 32,493.88	45,210.00	71.9%	
GRAND TOTAL	<u>\$ 79,048.65</u>	<u>\$ 162,210.00</u>	48.7%	