Financial Grant Policy

Classis Georgetown

- 1 ~ <u>Program Rationale</u>: Financial grants from Classis Georgetown are given to churches and other ministry agencies to help them develop and maintain ministry programs that are consistent with the vision and values of Classis Georgetown.
- 2 ~ <u>Applications</u>: Ordinarily, grant applications are sent out in April and are for the following calendar/fiscal year.
 - A ~ Grants for the current calendar/fiscal year can be made by classis if the following criteria is met:
 - 1) Classical funds are available.
 - 2) The request is in line with the classical vision and at least one of the five values.
 - 3) The applicant has demonstrated financial need.
 - B ~ If classis provides grant support for one congregation's initiative, all classis churches are eligible to apply for grant support for that kind of ministry.
 - C ~ Grant recommendations for the following calendar/fiscal are made through the Value Steward and the Vision Team to the fall meeting of classis.
 - D ~ All requests include specific and measureable outcomes.
- 3 ~ <u>Financial need</u>: Exceptions or partial *encouragement* grants can be made even if the applicant does *not* have financial need.
- 4 ~ Reporting progress: Grant recipients are required to report during the last week of June to the classis through the Vision Team. The purpose of this reporting is to demonstrate what progress being made toward the desired results and outcomes as outlined in the grant request. The last two quarterly payments of the grant support are contingent upon receiving a satisfactory report by July 1.

5 ~ Grant payments:

- A ~ When satisfactory outcomes are not realized, classis may postpone, reduce, or cancel the remaining part of the grant.
- B ~ If, at any time during the grant period, a grant recipient realizes that the anticipated outcomes are not achievable, the recipient should inform the VisionTeam and return unused funds to classis.