Classis Georgetown Transition Team and Alive Ministries Meeting Minutes Great Lakes Chinese Restaurant in Hudsonville, MI January 30, 2013

<u>Present</u>: Jeff Elders, Mel Vander Bie, Dawn Van Koevering, Terry Scholten, Josh Van Drunen, Dave Den Haan, Duane Vander Brug, Gerry Koning, and Mark Bennink

- Members of the Transition Team met with members of the Alive Ministries board to discuss the details of Alive Ministries' offer to buy the building that once housed Hobby Lobby in Jenison and the details of a loan from Classis Georgetown to help with the purchase of the property.
- Members of the Alive Ministries' board shared the terms of the purchase agreement with the Transition Team. The terms include their lowered offer, selling their current building and land they own, and increasing their budget. This is a contingency agreement.
- Alive Ministries' Finance Team will be meeting tonight to finalize their plans to purchase the Hobby Lobby property.
- Alive Ministries' \$3 million offer has been accepted by the holding company of the Hobby Lobby property and they have sent a letter of intent to the board. The members of the board explained that buying the building is more affordable than renting due to the square footage and the renters already present who can offset the cost.
- The escrow would become part of the down payment if it's accepted by the holding company.
- The board members shared that they would like to do a co-op church plant and will be doing some cluster training in preparation for these future ministry plans.
- The Transition Team shared with the Alive Ministries board that no other church planting plans are in place and there is approximately \$62,000 available in the Land Acquisition Fund.
- Alive Ministries requests a loan of \$50,000 with no interest from the classis Land Acquisition Fund for 11 months.
- Jeff can write up a promissory note with Gerry Koning's signature in his role as the current chair/president of Classis approving the loan.
- The members of the Transition Team assured the Alive Ministries board that classis is delighted to do this to have a church presence in downtown Jenison. God keeps opening doors and classis is excited about what is happening at Alive Ministries.
- The Alive Ministries board communicated that the current tenants in the former Hobby Lobby building have 5 year leases and all the tenants are solid and financially secure.
- Terry shared that this building would be a great answer to prayer for Alive Ministries' 5 year vision plan and for their youth ministry.
- The Alive Ministries board also shared that the chamber of commerce is excited about this opportunity.
- Dave closed the meeting with prayer.
- After the Alive Ministries board members left, the four Transition Team members talked about including a denominational affiliation clause in the contract but decided against it

- because the group didn't feel it was necessary due to the 11 month time frame. It was noted that Ridgewood CRC, the mother church of Alive Ministries, is the entity that the state recognizes when it comes to financial matters.
- The members of the Transition Team unanimously <u>approved</u> that the amount of the loan to Alive Ministries would be fifty thousand dollars for eleven months with zero percent interest. Classis will be informed of this decision through the treasurer's report given at the February 21 classis meeting.

Respectfully submitted, Rev. Mark Bennink, Reporter